



REPORT 2016



*A Time for Change
in Europe*

Welcome by Sebastian Kurz

Austrian Federal Minister for Europe, Integration and Foreign Affairs



Especially in difficult times, we have to remember that liberty and Freedom are the essence of a strong Europe. Europe has seen various crises in recent years. We are still grappling with the repercussions of the financial and debt crisis as we experience drastic challenges following the massive refugee – flows to Europe. In addition to these events, our economy in general is experiencing dramatic shifts and it is likely that this dynamic will even accelerate in the future. Digitalisation has led to changes in almost every sector, emerging economies are rapidly growing and new competitors defy established players.

In order to successfully deal with these challenges and achieve higher growth respectively, Europe needs to become more competitive. This requires a comprehensive strategy setting out key policies to make sure that Europe remains a place for great economic opportunities allowing businesses the optimum level of freedom in order to create a sufficient number of jobs.

To maintain prosperity and high living standards, we need to further promote entrepreneurship and secure a strong manufacturing base in combination with a highly performing service sector. Europe must provide conditions that foster business creation, drive investment and enable the development of innovative technologies on the continent. Innovative policy measures and active reform at both the European and the national level are needed to deliver growth, attract investment and encourage the creation of jobs by our businesses.

Only together we can manage the challenges ahead. In order to promote informative exchanges among a wide range of stakeholders I wish you all a successful “Free Market Road Show” 2016.

Sebastian Kurz

Federal Minister of Europe, Integration and Foreign Affairs

The Single Market

Johannes Hahn, European Commissioner for European Neighbourhood Policy & Enlargement Negotiations, presents FMRS 2016

It is now a bit more than a year since the Junker-Commission started its work, and a lot has been done since to move the European single market forward. At the same time, it cannot be ignored, that Europe is confronted today with numerous serious political challenges at its borders, which put its economic activity at risk. In this regard, I am glad that the Free Market Road Show 2016 reminds us of the pacifying impact of Free Market.

Free market means enhancing economic governance, strengthening fiscal stability and supporting structural reforms for improved competitiveness, inclusive growth and social development, which are keys to boost a country's economy. Working on improving free market economy is the best remedy to stimulate economic growth, give young people in and outside Europe the perspective of employment and thus contribute to stability which is our core goal in the European neighbourhood. Moreover, free market has an impact which goes beyond purely economic considerations. It is closely linked to the necessity of improvements in the domain of good political governance and democracy as well as in the fight of corruption and transparency.

The Free Market Roadshow, moving through 45 capitals in Europe, the Caucasus and Middle East offers a relevant forum to spread and discuss the numerous advantages and possible improvements linked to the European Internal Market.

Dr. Johannes Hahn,

European Commissioner for European Neighbourhood Policy & Enlargement Negotiations



Director's Report

Wind of change

Our age is characterized by dramatic changes. Everything that is solid melts into air. Dominant actors witness the rise of fierce new competitors. The sharing economy defies the establishment in many markets. Consumers enjoy new, and often better, alternatives. Even the European Commission is proposing a digital single market that would tear down regulatory walls and remove existing digital barriers from 28 (soon 27) national markets. Entrepreneurs, enhanced by disruptive technologies, can create value and monetize assets in a way which was impossible just a few years ago.

Entrepreneurship is soaring from the Silicon Valley in California to the Silicon Bali in Indonesia. But not so much in Europe. Youth unemployment has become an endemic disease. Lack of opportunities forces some of our brightest minds into exile outside the continent. Many people feel that jobs are fleeing and that economic opportunities will become more scarce in the future.

And change can also be very destabilizing. Europe's neighborhood is burning. The Arab Spring has turned into a dark winter. Civil wars push millions to the European shores. How should the Old Continent deal with this humanitarian crisis? Some believe that Europe must unrestrictedly open to the refugee waves. Others are more reluctant and fear a fundamental shift in the population. Are these decisions to be made in the European or in the national level?

Europe: A Time for Change

It seems to be a new and potentially dangerous trend across the globe. In a pincer movement supranational and multilateral institutions such as the European Union (EU) and the Organization for Co-operation and Economic Development (OECD) are trying to implement strategies for international taxation while at the same demonizing so-called "tax havens."

Leaders like Angela Merkel and François Hollande are strongly pushing for tax harmonization in Europe. Their objective is to establish a minimum of corporate taxation across the EU. In close alignment the OECD is waging war against Base Erosion and Profit Shifting (BEPS). Moreover, claiming to fight tax evasion the US government has put in practice Foreign Account Tax Compliance Act (FATCA), a piece of legislation which forces foreign banks to provide financial information of their American clients.



Businesses have long tried to establish themselves in friendly locations. But most of these countries are now deemed as "tax havens" or as practitioners of "fiscal dumping."

In this scenario, it is highly disturbing that a pro-growth approach towards tax rates has been completely neglected by the EU or the OECD. What is more, at the base of their strategies lies a profound aversion to tax competition.

Indeed, it might very well be the case that the road to tax hells is paved with international fiscal intentions.

During the Free Market Road Show 2016 individuals of all over Europe, the Caucasus and the near East were asked to: Join the conversation!

1. Death and Taxes
EU Tax Harmonization, BEPS, FATCA, and Tax Havens under Siege
2. Europe in Times of Change
Jobs, entrepreneurship, sharing economy, and the European Demos

Moreover, the Free Market Road Show events also featured national panels concerned with the most important affairs of the respective country. Nobel laureates, international top speakers, renowned economists, leading politicians and prominent business leaders joined the Road Show to discuss these crucial topics.

Dr. Barbara Kolm

Founder and Director Free Market Road Show

History of the Free Market Road Show

When the Free Market Road Show started, back in 2008, there were only four cities involved. The tour was invented to bring together key decision makers, entrepreneurs, top journalists, outstanding international speakers, leading scholars, elected officials, diplomats, brilliant students and other parties to debate crucial questions. Soon, requests were received for additional stops for the Free Market Road Show. In 2016 international top speakers and local experts came together in 45 cities, in every corner of Europe, in the Caucasus, and in Israel.

For the past nine years the Free Market Road Show has expanded and grown in every conceivable way. Each year more countries participate and the road show takes place for a longer period of time. But most importantly, every year a broader audience is impacted in countries where the events take place also due to ever growing media outreach.

The Free Market Road Show is also the point of reference for the European Free Market Movement in terms of networking and exchange of ideas. Each FMRS stop provides the perfect environment for synergy, new perspectives, original research projects and innovation. Along the Road Show several additional events take place to support students or to strengthen international relations and cooperation among Free Market Institutions. Europe is currently at a critical point in its development and policy decisions that are made now greatly affect its future. A candid dialogue about the free market system and the dangers of interventionism just like migration, education and assimilation is not only timely, but also essential for the future of Europe and the entire world. The FMRS articulates a robust message in favour of sound economic policies, liberalisation, decentralisation, protection of property rights, and individual freedom. Philosophically, the FMRS identifies itself with the main tenets of the Austrian School of Economics but its approach includes other traditions such as Public Choice, the Chicago School, Supply Side Economics and all the trends within Classical Liberalism.

The Free Market Road Show targets speakers specialised in the fields of economics, business, geopolitics and science. Conferences generally have three panels that consist of one keynote speaker and up to five panel members and are moderated by journalists.

Free Market Road Show by Numbers

2008	<i>4 cities</i>
2009	<i>8 cities</i>
2010	<i>11 cities</i>
2011	<i>16 cities</i>
2012	<i>12 cities</i>
2013	<i>26 cities</i>
2014	<i>30 cities</i>
2015	<i>35 cities</i>
2016	<i>45 cities</i>

Lessons Learned

This year's novelties due to lessons learned from last year and the expansion of support:

Generous partners supported the Free Market Road Show in different ways. Thanks to Global Philanthropic Trust, Liberty Fund, Ayn Rand Institute, Money Week, Kriebel Foundation, Friedrich Naumann Stiftung für die Freiheit, World Taxpayers Association, American Taxpayers Association, the Geopolitical Information Services, Competitive Enterprise Institute, Students For Liberty and all those local institutions, universities, diplomats and freedom loving individuals the FMRS 2016 visited 10 more cities, brought a variety of books, presented additional information and involved even more top thinkers.

10 new FMRS stops:

- Tenerife was suggested by Maria Blanco and turned out to be a very good place to discuss economics. The Instituto Atlantico together with the local Chamber of Commerce did a perfect job in organising the venue, attracting public attention and engaging local thought leaders. Besides all of this, Tenerife is just a wonderful place to meet in spring – if it were not raining ;) FMRS will definitely pay another visit there and help to link the group to likeminded individuals and think tanks, which they do not know yet.

- Budapest was part of one of the early FMRS tours, took a break and was reconsidered for the 2016 tour. – No regrets! Our dear partners, the Danube Institute, set up a very interesting conference and we're looking forward to deepen the cooperation.

- Berlin, cohosting the FMRS with the European Resource Bank Meeting 2016 and the World Tax Payers Meeting was a must do. Though the attendance at the beginning of the event was not as expected, it turned out to be an excellent experience and the FMRS – family is considering to get better involved in the German capital. Cooperation with local think tanks and institutions are currently discussed to have a perfect FMRS event in 2017.

- Larnaca, located in the southern part of the divided island of Cyprus, is a symbolic place to discuss Free Markets. FMRS – veterans from Greece, the Youth Business Network and local students, organised a truly remarkable event. We learned that traveling to Cyprus needs much better preparations than we were aware of – even without an emergency landing! In 2017 we will be prepared, promised!

- Dublin, a place where people have learned the difference between individualism and separatism, was a true experiment. The new partner, the Hibernia Forum, is a rock solid freedom fighter, who took a lot of efforts but it will need more support in 2017 in order to attract more attention from the Irish people to the topics of Free Market Road Show, We were their first public event and they clearly learned a lot for the future.

- Edinburgh, organised by Taxpayers of Scotland, was another great experience. The Free Market Road Show's international speakers met Scotland's young generation and shared a very lively panel discussion, which was filmed in order to be broadcasted in all Scottish schools and Universities. Current hot topics were discussed in the historic atmosphere of the oldest Scottish Library at the Parliament Hill, bringing Adam Smith to life and contrasting his ideas with the current EU and the bureaucrat's idea of how market works. Edinburgh convinced in all means, the FMRS will be back.

- Tallinn, the conference was held at the University, where an audience comprised mostly of students asking our international speakers critical questions. Not having been exposed to Austrian Economics yet they took the opportunity to learn from our speakers.

- Batumi, an additional stop in Georgia, was suggested by our long term FMRS partners, the Georgian School of Economics, represented by Gia Janderi and Paata Sheshelidze. Though travelling to Batumi turned out to be challenging, all involved agreed that it was worth to take the efforts. The local University and the Georgian students are a very capable group of pro market activists, whom to meet again will be worth to have a greater reach in the region.

Book labels and materials were presented in all cities by Liberty Fund,

. Additionally Ayn Rand Institute sent books to 10 cities and had book tables there.

. a fourth new partner city in Spain is ready to host the FMRS 2017 in Santiago de Compostela, where the new think tank was founded to organize the FMRS.

. European Students for Liberty provided materials in almost every city.

. Money Week's brilliant author Nick Hubble joined 40 FMRS stops and presented a regular Newsletter "The Road to Freedom" dedicated to the debates we had.

. AEC Senior Research Fellow, Federico Fernandez, shared his Free Market Diaries, stressing the highlights of each conference as well as taking a humorous look to the "tour de force".

. "Views from Vienna", the combined Newsletter of the Austrian Economics Center and the Friedrich A. v. Hayek Institute, informed about the outcome of the FMRS events and linked to additional articles which were posted by FMRS partners all over the globe.

The side meeting for all local organizers, the briefing meeting in early November 2015, was sponsored by Liberty Fund. This meeting helped create a sense of community among the local organizers and partners and helped participants to understand the bigger picture and goals that we want to achieve with the FMRS.

The bar for the 2016 FMRS was - once again - set high since the 2014 edition was extraordinary and the 2015 edition had registered the highest turnout ever. That is why we are so satisfied that this year's edition gathered again more than seven thousand attendees. It also renovates our commitment to keep the event growing and improving.





Celebrating John Funds birthday on tour



Paris FMRS



London FMRS



Liberty Fund Books stand

45 Cities - 12 weeks

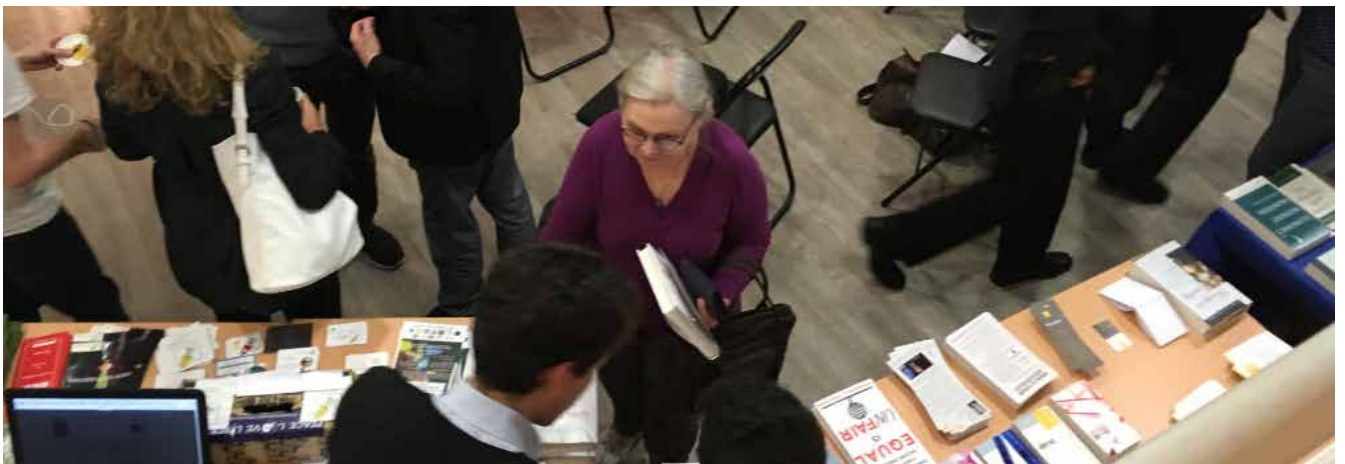
March 7th - Ljubljana	March 15th - Vienna	April 11th - Iasi	May 10th - Paris
March 7th - Tenerife	March 17th - Berlin	April 12th - Thessaloniki	May 11th - Lodon
March 8th - Zagreb	April 4th - Sofia	April 14th - Komotini	May 12th - Dublin
March 9th - Belgrade	April 5th - Skopje	April 14th - Istanbul	May 13th - Edinburgh
March 9th - Madrid	April 6th - Tuzla	April 15th - Athens	May 18th - Stockholm
March 10th - Budapest	April 6th - Pristina	April 18th - Jerusalem	May 19th - Vilnius
March 10th - Sevilla	April 7th - Sarajevo	April 19th - Larnaca	May 19th - Tallinn
March 11th - Bratislava	April 7th - Tirana	April 20th - Egypt	May 20th - Warsaw
March 14th - Munich	April 8th - Podgorica	April 21th - Brussels	May 23th - Batumi
March 14th - Prague	April 11th - Bucharest	May 9th - Amsterdam	May 24th - Kiev
			May 25th - Tbilisi
			May 27th - Chisinau



Ayn Rand Institute Cooperation

We are very proud that the Ayn Rand Institute Europe (ARI Europe) joined our forces and became an International Partner of the Free Market Road Show this year. Due to this cooperation, Dr. Yaron Brook –ARI's CEO– gave keynote speeches in seven of the Road Show cities: Amsterdam (The Netherlands), Paris (France), London (United Kingdom), Dublin (Ireland), Edinburgh (Scotland), and Kiev (Ukraine).

Moreover, a set of books published by the Ayn Rand Institute was displayed is ten FMRS stops: Madrid (Spain), Sofia (Bulgaria), Thessaloniki and Athens (Greece), London (United Kingdom), Dublin (Ireland), Edinburgh (Scotland), Vilnius (Lithuania), Kiev (Ukraine), and Tbilisi (Georgia). These book exhibitions were assisted and organized by our local partners and supported by the AEC staff (both in Vienna and abroad).





Liberty Fund Cooperation

Display and Books Exhibition

Liberty Fund has been a partner of the Free Market Road Show for the past five years. One goal of our cooperation is to make sure that individuals and groups across Europe and the Caucasus, who have not been exposed to Liberty Fund and its books and conferences are made acquainted with the work and publications of Liberty Fund.

In order to achieve this goal Liberty Fund's books were displayed in each and every stop of the 2016 Free Market Road Show.

What is more, Liberty Fund catalogues were handed to many participants of the Free Market Road Show, people could sign up for the email list and order books with special discounts. A briefing meeting was held for the second time November 2015 in Vienna, which all local organizers attended, thank to the generous support of Liberty Fund. This helped to elevate the FMRS to an even higher quality. The book exhibitions were assisted and organized by our local partners.





Co-sponsored Conferences

Throughout the Free Market Road Show five Co-sponsor Liberty Fund Conferences were organized. These conferences took place in Becici, Herzliya, Edinburgh, Gdansk and Vietri Sul Mare (Salerno). There is a special report for these events.



MoneyWeek Cooperation

MoneyWeek teamed up with the Free Market Road Show and edited –from March to May– a newsletter titled “The Road to Freedom.”

MoneyWeek Research has been publishing financial newsletters for decades. The company has more than one hundred and fifty thousand subscribers, mostly in the United Kingdom. However, it is also part of a global network of similar companies including several across Europe. One thing almost all their publications have in common is a free market, libertarian and often Austrian School of Economics streak.

The editor of “The Road to Freedom” was Nikolai Hubble – who not only wrote deep and thoughtful articles for the NL but also spoke in several of the Free Market Road Show events. A wonderful additional partnership that many readers enjoyed.

THE ROAD TO FREEDOM
A time for change in Europe

Brought to you by MoneyWeek Research and the Austrian Economics Center

The Free Market Road Show
Eight years of promoting freedom

Dear Reader,

Eighteen years ago, I started this newsletter. Over the years, I have received a lot of feedback from readers around the world. It's great to hear from you and see how the newsletter has helped you in your journey towards freedom.

For those who are interested in the newsletter, I have a few things to share with you. First, I want to thank you for your support. It's been a long journey, but we've come a long way. Second, I want to share with you some of the latest news and events. Finally, I want to share with you some of the latest research and analysis.

Thank you for joining me in this journey. It's a long journey, but we've come a long way. I hope you enjoy the newsletter and the events. I'll be back in a few weeks with more news and events.

Free Market Road Show

That's right. This is the first edition of the newsletter. It's a long journey, but we've come a long way. I hope you enjoy the newsletter and the events. I'll be back in a few weeks with more news and events.

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A History of success for the Free Market Road Show

For the past eight years, the Free Market Road Show has expanded and grown in size, scope and reach. It has become a leading international event for free market, libertarian and Austrian School of Economics enthusiasts. The event has attracted a global audience of over 10,000 attendees from over 50 countries. The event has been a success in many ways, including:

- Increasing the number of attendees from 1,000 in 2008 to over 10,000 in 2016.
- Expanding the event to include a weekend of seminars and workshops.
- Increasing the number of speakers and topics.
- Expanding the event to include a global network of events.

Participants

Speakers

Free Market Road Show

The Free Market Road Show (FMRS) is a leading international event for free market, libertarian and Austrian School of Economics enthusiasts. The event has attracted a global audience of over 10,000 attendees from over 50 countries. The event has been a success in many ways, including:

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Free Market Road Show Locations

Year	Month	Location
2008	March 14 - 15	London, UK
2009	March 14 - 15	London, UK
2010	March 14 - 15	London, UK
2011	March 14 - 15	London, UK
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THE ROAD TO FREEDOM A time for change in Europe

Report by Paul J. Morley, Editor and the Austrian Economics Center

- Potatoes, liquorice and 3 casinos
- Tenerife and Ljubljana ticked off
- Stem cells are public property in Spain

Dear Reader,

The Free Market Road Show is officially launched thanks to terrific efforts in Toronto and London in March...

But before I could even show a picture of my fantastic mountain air, things just kept rolling in across Europe.

Spain

Spain is a great country, but it's not perfect. As I mentioned in the bulletin, by Spanish teacher in high school about 1980s, English, we don't speak Spanish. But the topics discussed were clear, and a social NT wing political air was blown through its door as a ready-made C.

The Free Market Road Show's first speaker, Italian public relations to the audience in the presence of a journalist, was an experienced entrepreneur, always looking for a common denominator to make an impression. And there it is, the common denominator: a great deal of the individual was left out of the picture. But the speaker made a clear distinction between the public and the private sector, and the speaker's message was clear: the public sector is not the private sector.

Regarding the sharing of profits, a clear line between the public and the private sector was drawn. The speaker said that the public sector is not the private sector. The speaker said that the public sector is not the private sector. The speaker said that the public sector is not the private sector.

Italy

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THE ROAD TO FREEDOM A time for change in Europe

Report by Paul J. Morley, Editor and the Austrian Economics Center

- Communist jokes at a low boom
- What's really behind the venture capital
- Silicons or Silicon Valleys?

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UK

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MONEYWEEK

EUROPEAN STUDENTS FOR LIBERTY

WTA WORLD TAXPAYERS ASSOCIATIONS

TEXAS TECH UNIVERSITY Free Market Institute

COMPETITIVE ENTERPRISE INSTITUTE

AMERICANS FOR TAX REFORM ATR

AUSTRIAN ECONOMICS CENTER

FMRS NETWORK STANDS FOR A STRONG IP LEGISLATION

Expanding access to essential medicines in the world's poorest nations is a laudable goal -- and a challenge that presents a host of complex problems. But if policy planners follow the recommendations of the United Nation's new, "High-Level Panel on Access to Medicines," they could bring global drug innovation to a halt and end access to new drugs for all the world's residents. Moreover, little would be accomplished to deal with the real issues impacting the health of the poor.

The panel, established unilaterally by U.N. secretary general Ban Ki-moon, allowed major U.N. member states, including the United States, very little input. The panel's goal, stated in its own literature, is to weaken drug patents and associated trade rules, which "restrict" drug access and enforce monopoly pricing. Yet, patents -- and on-patent drug pricing -- are clearly not what are keeping essential medicines from reaching the poor. No panel that truly wanted to help the world's poor would zero in on intellectual property, as opposed to the numerous real, and more pressing problems that are depriving people of life-saving health care. The panel's web site explains that its objective is solely "to review and assess proposals and recommend solutions for remedying the policy incoherence between the justifiable rights of inventors, international human rights law, trade rules and public health in the context of health technologies." This statement alone is enough to raise serious red flags about the objectivity of the panel's work and wrongly presupposes that there is some kind of "policy incoherence" between incentivizing economic development and private research and development of lifesaving medicines.

This kind of vague and open-ended language gives the U.N. the moral justification to wreak economic and social havoc in the name of virtue. But unfortunately, government bodies like the U.N. do not create the drugs they would so loftily "redistribute." It is private sector companies that take up the complex, risky, expensive and hugely regulated task of research and development. And yes, without profit, they would not do it.

Strong patent laws yield the new medications that save millions of lives and the rights for companies to market their products, which is the only thing that makes such an endeavor worthwhile. Then, competition drives down prices by creating multiple options. For someone to have "access to medication," the medication first needs to exist. The patent system encourages creation of new treatments.

The predictably narrow, 'look-good-feel-good' focus of the panel ensures its "findings" will sound great in progressive media, but in fact are carefully massaged to answer the wrong questions. The findings, if turned into law, will actually add to the problems of the world's sick and needy. By focusing exclusively on intellectual property rights, the UN is setting out to destroy a source of endless innovation and discovery. Policymakers, businesses, and patients, should expect more from governmental bodies like the UN. If the UN and other policymakers attack global innovation efforts and incentives, there will be fewer new devices, products, and medicines for people living in their respective countries. That will be the real "policy incoherence."



The Free Market Diaries

For the 2016 edition of the Free Market Road Show, Federico N. Fernández, Senior Research Fellow of the Austrian Economics Center, continued with his FMRS blog – the “Free Market Diaries.” The travel log recorded some of the most intense moments of the FMRS in an affable and modern way.

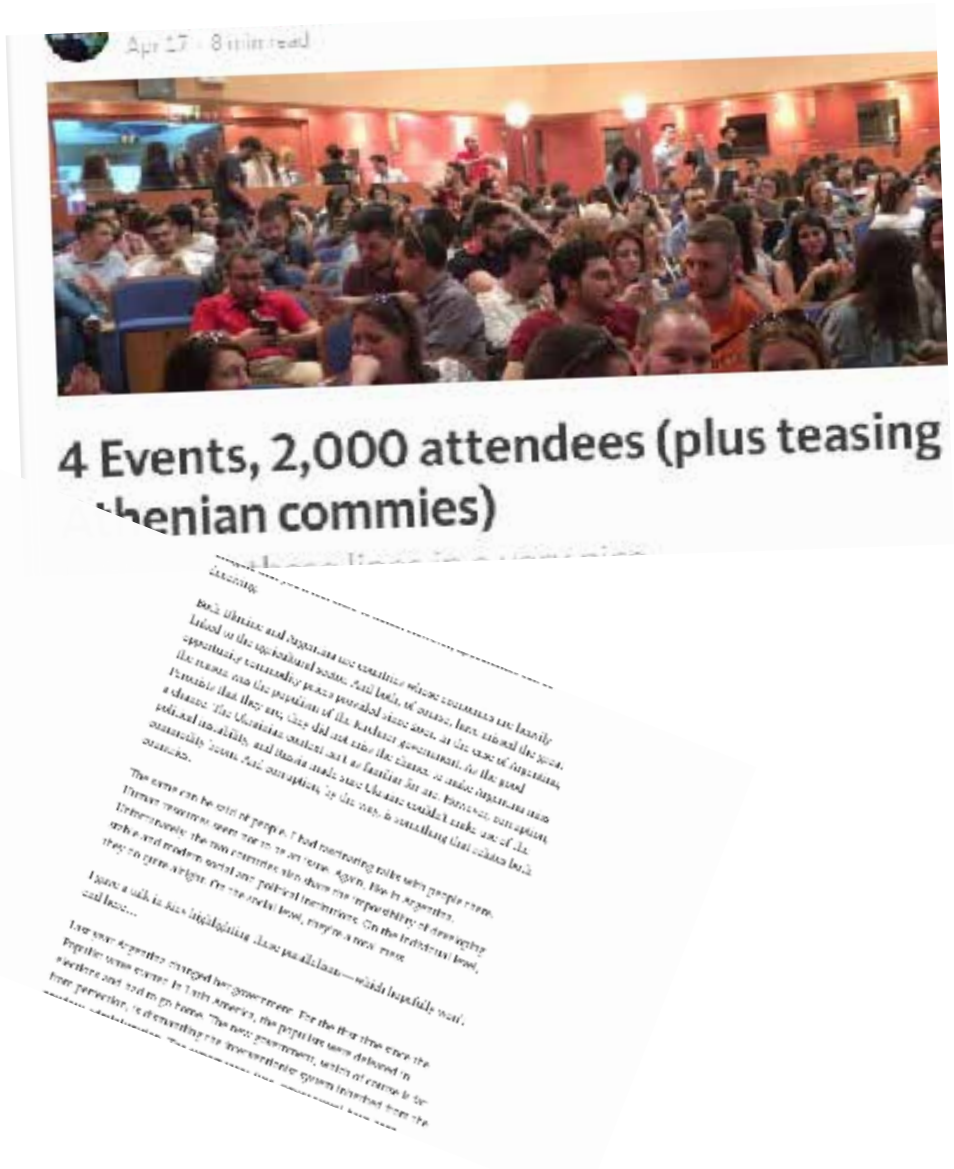
During the 2016 edition of the Road Show Mr. Fernández mixed travel personal recollections with op-ed like posts on topics such as monetary policy or taxation.

One of the most popular articles this year was “My 2016 Free Market Road Show in 23 pictures” in which Fernández picked one photo for each of the twenty three cities he visited this year with the FMRS.

The travel blog also featured a very touching post on Ukraine, the situation in Crimea, the aftermath of the Euromaidan revolution, and the possible deportation of one of the speakers! (please see below for the full post).

The “Free Market Diaries” are avialable at

<https://medium.com/@FreeMarketDiaries>





Free Market Diaries
Mar 21 • 7 min read

A week in the land of “Podemos”



by Federico N. Fernández*

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En materia de resultados empresariales, la compañía MP concluye la auditoría de sus cuentas anuales, realizada por Deloitte, y presenta datos positivos que reflejan el cumplimiento de los objetivos en 2015. La cifra de negocio consolidada del grupo ha sido de 112,5 millones de euros y su ebitda de 10,2 millones. El pasado mes terminó de perfeccionarse el acuerdo de refinanciación formalizado entre MP y las 12 entidades de su pool bancario, a través del cual se estructuró la deuda pendiente con entidades financieras de 77,3 millones de euros y se estableció un calendario de amortizaciones a 5 años, con vencimiento en 2020. Por otro lado, Inereo, ingeniería tecnológica de ámbito internacional, cerró 2015 con un volumen de negocio de 52,8 millones de euros, un 4% más que en 2014. Estas cifras suponen un resultado bruto de explotación (ebitda) de 5 millones de euros, que creció un 14% con respecto a 2014. Por su parte, Fontanel cerró 2015 con un destacado crecimiento de un 13% tanto en facturación, que alcanza los 4,66 millones de euros, como en volúmenes, con 50,5 millones litros de agua ensavados en el pasado ejercicio, lo que supone el límite de capacidad de la planta de ensavado actual, y está muy alejado aún del potencial del manual. Por ello, Hijos de Rivera se plantea la necesidad de ampliación de la capacidad de las instalaciones productivas para poder satisfacer el crecimiento previsto en los próximos años. La inversión prevista para la ampliación es de unos 16 millones de euros.

La Federación de Empresarios del Metal (Fedemse) se muestra muy satisfecha ante el acuerdo alcanzado por Abengoa con el 75% de sus acreedores, que apunta a su salvación del concurso de acreedores. Para esta patronal, se trata de un hito importantísimo y aplaude el enorme esfuerzo y compromiso adoptado desde la propia compañía y por parte de los acreedores financieros que le han mostrado su apoyo, al lograr alcanzar un acuerdo que permitirá garantizar definitivamente la supervivencia del grupo.

Cepsa continúa su apuesta inversora en Andalucía

El pasado mes, la compañía petrolera Cepsa ha anunciado nuevas inversiones en sus plantas andaluzas. De un lado, ha inaugurado en San Roque (Cádiz) su nueva estación para lubricantes, un centro totalmente automatizado y dotado de la última tecnología disponible en sus 4.500 m² de capacidad de almacenamiento, que multiplica las capacidades logísticas de sus lubricantes y mejora la seguridad y la trazabilidad de los productos. De otro lado, Cepsa ha inaugurado un nuevo laboratorio de ensayo en sus instalaciones en Potos de la Frontera (Huelva), dotado con las últimas tecnologías y las máximas medidas de seguridad, que ha supuesto una inversión de 4 millones de euros. El nuevo centro realiza una media de 1.200 ensayos diarios y vela por la calidad de los productos acrílicos, finales y de proceso. Cuenta con un equipo de 82 profesionales con alta cualificación especializada.



Meliá Hotels, empresa colaboradora del Foro 'Directivos Líderes' de Andalucía Económica

El pasado mes de marzo, el director general de Andalucía Económica, Alfredo Chiarri, y Alfonso López, director de Área de Sevilla de Meliá Hotels firmaron un convenio de colaboración, por el cual la red de hoteles se convierte en programa colaborador del 'Foro Directivos Líderes' de Andalucía Económica. Fundada en 1968 en Palma de Mallorca, Meliá Hotels International es una de las compañías más grandes del mundo. En la actualidad, tiene distribuidos en 85 países de 4 continentes, marcas Meliá, Gran Meliá, M&R by Meliá, Rescam, Innside by M&R y Sol Hotels y Chah Meliá.



Encuentro Internacional de Economía, Free Market Road Show, Sevilla 2016

El pasado mes, se celebró en la Escuela de Organización Industrial de Sevilla por segundo año consecutivo el Free Market Road Show, ciclo de conferencias entre los impulsados por el Austrian Economic Center, con el que se analiza económica y política impulsionar mejor el crecimiento como sociedades abiertas. Ponentes internacionales conocidos y expertos en políticas económicas se unieron para. Desde 2008 que se inauguró este encuentro en Sevilla año tras año, celebrándose en este momento en 40 de las 28 de Europa y el Cáucaso. Durante el mismo se han e sobre los temas: la necesidad de flexibilización de las ley

FREE MARKET ROAD SHOW BRATISLAVA 2016



The Bratislava Free Market Road Show is a non-political international conference with invited speakers and panel questions, hosted by Adam Nemcsók with Dr. Stephen Kelly, Charles and Trust Bank of Economics and Social Studies. The event will present two and a half hours of free and open discussion.

- 1. Daily and News
- 2. Tax Issues: Income Tax, Real Estate and Profit Splitting, and Tax Services under G20
- 3. Europe in Times of Change
- 4. EU, macroeconomics, monetary policy, and the European Union

Speakers:
Tamas Kovacs, Free Market, The Liberty Fund, IIRF, Free Market, The Liberty Fund

**MyCity24
FMRS Wien
March 9 2016**

Free Market Road Show in Wien: Regulierung löst das Problem nicht!

Wien (21.3) - Am 19. März haben Unternehmen, Politiker und Ökonomen im Haus der Industrie zu einer hochkarätigen Diskussion im Rahmen des Free Market Road Show (FMRS) in der Wiener Volks- und Musiktheater (VMT) zusammengekommen. Das AEC-Organisationsteam hat die Veranstaltung in Zusammenarbeit mit dem Ökonomen Prof. Dr. Michael Müller durchgeführt. Die Veranstaltung ist das erste in Österreich und das zweite in Europa. Die Veranstaltung ist das erste in Österreich und das zweite in Europa. Die Veranstaltung ist das erste in Österreich und das zweite in Europa.



La economía colaborativa vive un auge espectacular, en parte por la crisis. Las empresas dedicadas a este



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16B14, LIBEK, <https://libek.org.rs/en/news/2016/03/14/ideas-of-liberty-in-education-and-advocacy>

FMRS Belgrade

Interview Sima, Murphy

THE ROAD TO FREEDOM
A time for change in Europe

brought to you by Miles Rhee, Emerita and the Austrian Economics Center

- Potatoes, liquorice and 3 casinos
- Tenerife and Ljubljana ticked off
- Stem cells are public property in Spain

Dear Reader:

The Free Market Road Show is virtually launched thanks to four live events in Tenerife and Ljubljana in March.

But before I could even draw a breath in reality's anticlimactic momentary things just kept rolling in eastern Europe.

Mount Sierra, Tenerife

Markus

Break in Zagreb and Belgrade took place on Tuesday and Wednesday, and the writing to you, Free Market. In the background an EUor representative is preparing the usual conclusions on the spot, and a professor of the University in Jajce in Vukovar talks to how stem cells were declared public property by Spanish socialist government.

So you, the ideas are coming there and back. I've asked the director of the local business club for the Libek's event, but he's not a fan of the idea.

The event was in Spanish, making a bit of a profit, but the audience, by Spanish standards, was not great. I don't speak Spanish, but the socialists were political and not happy.

The Free Market Road Show's success is the price of opportunity. And they are it. It's a win-win.

Markus

WIRTSCHAFTSRECHT UND POLITIK

WIRTSCHAFTSRECHT UND POLITIK

WIRTSCHAFTSRECHT UND POLITIK



Interviewed with Robert Murphy and Josef Sima from the Free Market Road Show in Belgrade.

NEWS

Ideas of liberty in education and advocacy
Murphy, 03/14/2016

Q) What are your impressions from this year's Free Market Road Show so far? What are the most significant highlights? Do you see any opportunity how to improve this concept?

Robert Murphy This is my first time to I am very excited to see people from Central and Eastern Europe interested in the ideas of liberty and free market. It is something encouraging. I guess my advice would be to spread the word about the kind of events so that as many people as possible can discuss these issues.

Josef Sima The best way for young people to explore ideas of freedom is to expose them to foreign influences with people who have studied those ideas for decades, economists, political scientists. Historians because local schools don't offer this kind of knowledge.

Q) You are both dealing with education in different ways. Education is one of the most important field of activities. Mr. Murphy, do you think that young people today are more inclined to government interventionism and welfare state rather than to free market approach? What is the most significant factor that influences young people in developing their own ideological position?

Robert Murphy Unfortunately, while we are recording this there are a lot of young people in the USA who are pro-Bernie Sanders which is not good sign. I think the optimism that I had was wrong. The optimism that the young people are a bunch of kids and that they are not going to work in one corporation for 30 years, that they won't get social security and medical care from the federal government. We have to be realistic in their own individual lives. This movement has failed to reach out to more young people. It's better now than 20 years ago. Many people are now in debt. The changes that are going to happen in the next 10 years are going to be a disaster. It's not sustainable. So I hope that we can go to the next level. There are a lot of other opportunities for propaganda on the colleges is going to be.

FMRS Wien
Österreich Journal on
17. March 2

Having in mind the position and the development trend of CEVRO?

Students on seven day's school. Then we introduced school teachers as well. Your achievement is that you hope for now. It's not to have on. You just need to.

Table with multiple columns and rows of text, likely a list of events or participants.

Österreich Journal
March 17 2016
FMRS Wien

<https://www.w24.at/W24-Aktuell/247263/8159>



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Friedrich Naumann STIFTUNG FÜR DIE FREIHEIT

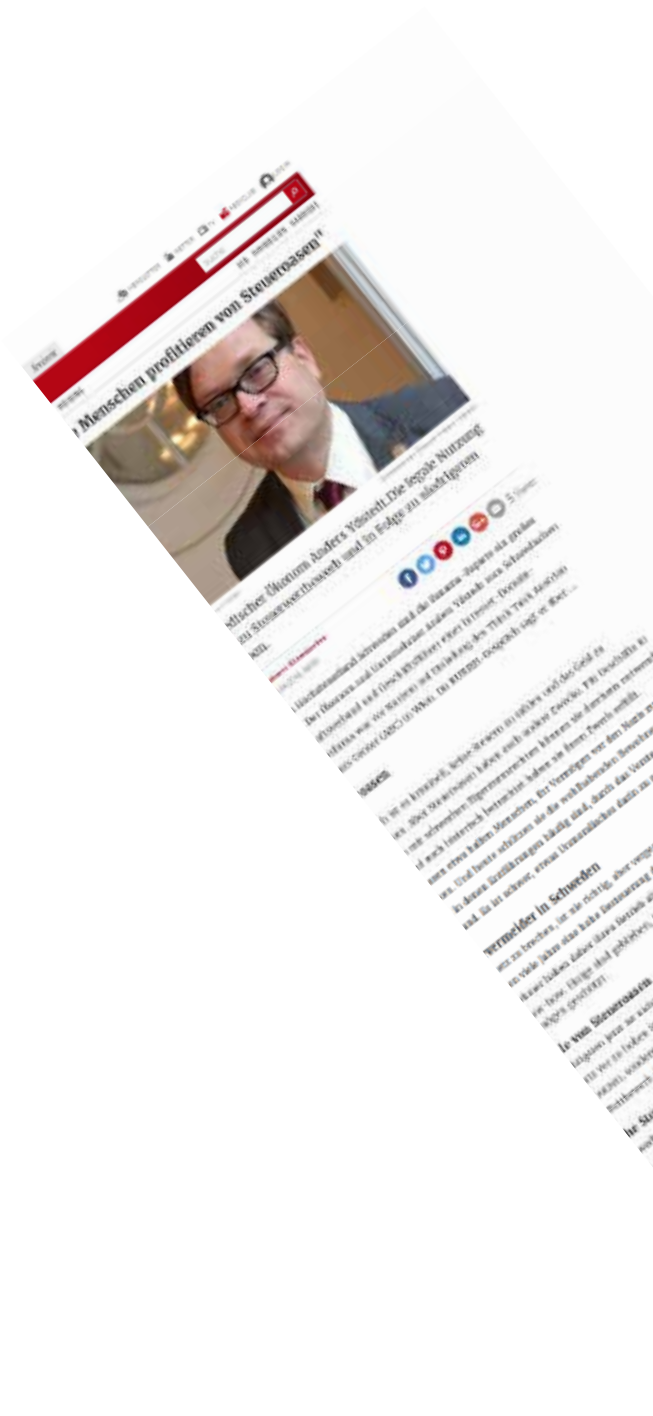




2016 Nov FREE MARKET

EU ima šansu da se reformiše sad ili nikad

Barbara Křivaná



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Bendukidze Free Market Center

13. Mai um 02:37 ·

Projekt Free Market Center та Friedrich-Naumann-Stiftung für die Freiheit прошують усіх охочих взяти участь у Free Market Road Show, Києві.

Це проект Austrian Economics Center, Liberty Fund, Global European Students for Liberty, F.A. v.Hayek Institut та Friedrich-Naumann-Stiftung für die Freiheit. Тур триває 12 тижнів та охоплює 45 міст України. У заході запрошуються провідні експерти у галузі податкового права, політики, дипломати, економіки, юристи та журналісти з метою обговорення актуальних проблем, а також знаходження шляхів до свободи та здорової економіки.

У рамках проекту буде розглянуто економічну ситуацію в Україні, вплив на неї міжнародних податкових актів, таких як BEPS та FATCA. У рамках проекту буде організована перша панель, назва якої буде розглянуто економічну ситуацію в Україні.

Barbara Kolm (Austrian Economics Center)
Принц Michael von Metternich
Danylyuk
...
...com/
... (3a)



1 von 2



COMPETITIVE ENTERPRISE INSTITUTE
 Iain Murray's remarks as delivered at the Kaholot Policy Forum in Jerusalem, Israel, April 19, 2016

Good evening. My colleagues and I have heard a lot over the past couple of days about the start up nation. So trying to give insights on entrepreneurship to the start up nation is a bit like taking credit to Newcastle. However, as I come from Newcastle, I think I've wanted to do so.

What I'd like to do this evening is talk a bit about a couple of free market economic concepts behind the sharing economy, before going on to illustrate how those concepts apply in practice. I'll finish with a warning about how laws from a different era are being used to crack down on sharing economy firms in the USA.

I live about thirty miles south of Washington DC. Because of the ludicrous traffic I get a bus in to work so I can work on the bus. American buses only run during peak commuter times, so if I have to work late, I tend to be stuck with getting a taxi home. Including tip, this would normally cost over \$100, so I don't do it very often. Then Uber launched in DC, and I could get a black limo home, riding in style for \$30 less than the grey cab would cost me. Today, with UberX, where ordinary people share their cars with people who need rides, I can get home for \$40 on average. Unfortunately, this means my boss asks me to work late more often now, so it's not all good news.

What's happening here? It's all about an economic concept called transaction costs. In his 1977 essay, The Nature of the Firm, Nobel laureate economist Ronald Coase argued that firms only exist because of the costs associated with market transactions. Without the natural

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< en Corto >

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Cepsa continúa su apuesta inversora en Andalucía

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Melía y el Grupo de Empresas Colaboradora del Sector de Seguros Líderes en España



En el marco de las competiciones hoteleras...
El grupo de más de 850 hoteles...
operando bajo las marcas...
MELIÁ y Wyndham,





Economía colaborativa: Economía colaborativa. El triunfo del mercado... <http://blogs.elconfidencial.com/economia/mig-daba/2016-03-10/economia...>

El Confidencial

Economía colaborativa. El triunfo del mercado

El buenismo imperante designa como economía colaborativa aquella en que las personas comparten tiempo, bienes y servicios fuera de los cauces habituales



Foto: Reuters.

Autor
Juan Manuel López-Zafra
Contacta al autor
Tiempo de lectura 7 min

10.03.2016 – 05:00 H.

"There's no limit to what free men and free women in a free market with free enterprise can accomplish when people are free to follow their dream". Jack Kemp

Es uno de los términos 'blancos' que pretenden suavizar las características de la economía, ablandarla, hacerla humana. Como si necesitase del calificativo, el buenismo imperante designa como economía colaborativa aquella en que las personas comparten tiempo, bienes y servicios fuera de los cauces habituales. Los individuos abandonamos la rigidez de un marco de relaciones establecidas e intercambiamos casa, coche, lugar de vacaciones o experiencias de forma directa. Economía pura y dura, más allá incluso, capitalismo de libro. Porque el capitalismo, el mercado, supone exactamente eso: la colaboración (libre, no hay otra posible) entre dos partes que buscan su mutuo beneficio en el intercambio.

En este entorno de suavización y blanqueamiento de términos, la economía denominada colaborativa vive un auge espectacular, en parte por las vicisitudes propias de la crisis. Señala la consultora Price Waterhouse Coopers que las empresas dedicadas a este negocio generarán valor por importe de 322.000 millones de euros en el año 2025. Un desarrollo tan espectacular no es posible sin un soporte tecnológico paralelo. La implantación y mejora continua de la banda ancha móvil y la evolución de los 'smartphones' hacen posible que negocios como Uber o Wallapop nazcan como nativos móviles, no como emigrantes. En el caso de Airbnb, la mayor plataforma 'online' de alquileres de alojamiento turístico, el 65% de sus usuarios emplea el móvil en algún momento de la reserva, mientras que el 60% de los propietarios efectúa gestiones diarias desde el mismo. No es solo otro soporte, es el principal.

No se trata de meras alternativas curiosas para aficionados a la tecnología. HomeExchange es una plataforma de intercambio de casas vacacionales. Cuenta con 66.000 alojamientos que en 2015 dieron lugar a 150.000 intercambios tras 2,5 millones de consultas; el ahorro que la plataforma dice haber proporcionado a sus miembros es de unos 450 millones de dólares solo ese año, excediendo los 3.000 millones en los más de un millón de intercambios realizados desde su fundación. Los miembros de la comunidad pagan una cuota



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